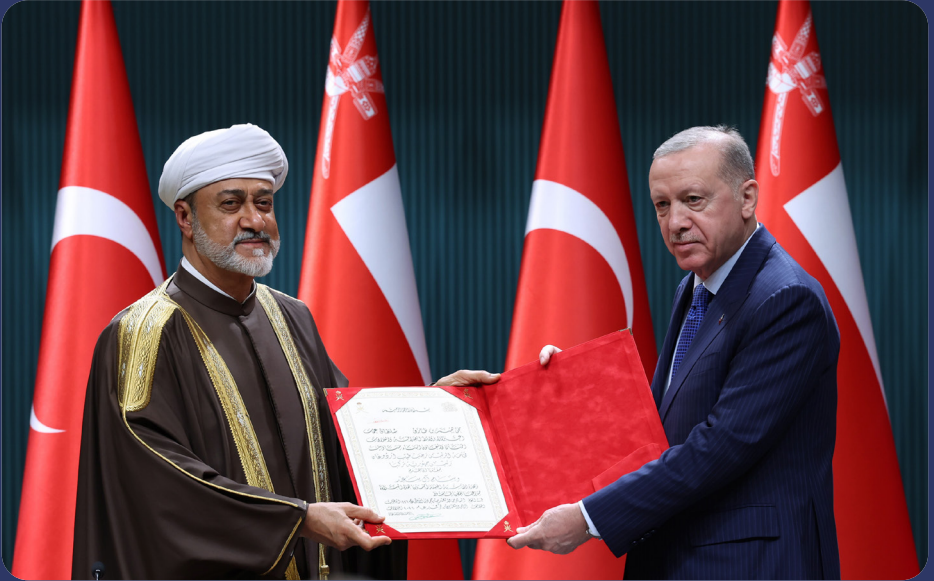


INVEST IN  TÜRKİYE

FDI AGENDA



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Message from the Investment Office



President Recep Tayyip Erdoğan's recent engagements highlight Türkiye's unwavering commitment to strengthening bilateral relations and expanding its global presence through strategic partnerships and economic cooperation. The signing of ten memoranda of understanding (MoUs) covering a broad spectrum of areas, including investment, trade, culture, and health, during the recent visit of Sultan Haitham bin Tariq Al Said of Oman to Ankara underscores Türkiye's dedication to fostering mutually beneficial ties with countries across various regions.

Building on strategic economic initiatives, Türkiye is intensifying its focus on key growth sectors. During the Tourism Investment Forum (TIF) 2024, Vice President Cevdet Yılmaz and Treasury and Finance Minister Mehmet Şimşek focused on the tourism sector's transformative potential. Additionally, Investment Office reaffirmed its commitment to boosting tourism investments, positioning Türkiye as the "Nexus of the World" and reinforcing its leadership role in the region.

In the FDI landscape, Turkish AI-powered MarTech platform Insider secured USD 500 million in Series E funding, led by global growth investor General Atlantic.

In November, Investment Office maintained a dynamic international schedule, participating in key investment events across various sectors

and countries worldwide. Notable engagements included the Tourism Investment Forum, MUSIAD EXPO 2024, TR AI Summit in Türkiye, the 2nd meeting of the Türkiye-China Intergovernmental Cooperation Committee, the China International Supply Chain Expo (CISCE), the Türkiye-Japan Investment Forum in Japan, the 21st Vienna Economic Forum in Austria, COP29 in Azerbaijan, and a renewable energy roadshow in the United Kingdom, among others.

Türkiye also stood out at several international platforms, including Web Summit in Lisbon and Slush in Helsinki, showcasing its commitment to digitalization and technology entrepreneurship. The Turkish delegation, which included public institutions, technoparks, startups, and venture capital fund executives, was led by Investment Office and engaged with global stakeholders. Turkish startups had the opportunity to pitch their products to international players, facilitating expansion, capital attraction, and cross-border collaboration.

As 2024 draws closer to its conclusion, Türkiye will continue to solidify its position as the "Nexus of the World," with an unwavering commitment to innovation, sustainable growth, and international collaboration.

A. Burak Dağlıoğlu
President, Investment Office



Türkiye and Oman Seal 10 Agreements, Including a USD 500 Million Joint Investment Fund

Türkiye and Oman signed 10 agreements during Sultan Haitham bin Tariq Al Said's landmark visit to the Turkish Presidential Complex in Ankara. Witnessed by President Recep Tayyip Erdoğan and the Omani Sultan, the agreements cover a range of areas, including investment, trade, culture, and health, and are expected to significantly strengthen bilateral ties.

The visit also marked a historic milestone as the first official head-of-state visit from Oman to Türkiye, further underscoring its importance in fostering closer relations between the two countries.

One of the most notable agreements finalized during the visit was a USD 500 million joint investment fund between the Turkish Armed Forces Assistance and Pension Fund (OYAK) and the Oman Investment Authority (OIA), the Sovereign Wealth Fund of the Sultanate of Oman.

Under the terms of the partnership, each party will contribute USD 250 million to the fund, with the first investment slated for Iskenderun. The largest container port in the region will be established in Iskenderun under the name "Güney Container Port."

Among the key agreements was a Memorandum of Understanding (MoU) between the Investment Office and the Ministry of Commerce, Industry, and Investment Promotion of the Sultanate of Oman.

Signed by Investment Office President A. Burak Dağlıoğlu, this agreement aims to foster investment opportunities and strengthen economic ties between the two nations.

Another MoU between the Central Bank of the Republic of Türkiye and its Omani counterpart was signed by Türkiye's Treasury and Finance Minister Mehmet Şimşek. The agreement aims to enhance cooperation in monetary policies and the development of the financial sector.

Additionally, Türkiye's Minister of Industry and Technology M. Fatih Kacir signed an MoU with Oman's Small and Medium Enterprises Development Authority to promote collaboration in entrepreneurship and the development of small and medium-sized enterprises (SMEs).

The two governments also signed an agreement on cooperation in agriculture, livestock, fisheries, and water, focusing on sustainability and food security.

Another agreement on health and medical sciences aims to advance healthcare systems and promote joint initiatives in medical research and development.

Labor relations were addressed through an MoU on labor and employment, which seeks to create opportunities for workforce collaboration and development.

Cultural ties were a significant focus during the visit, with an MoU signed between Türkiye's Ministry of Culture and Tourism and Oman's Ministry of Culture, Sports, and Youth. This agreement underscores the importance of cultural exchange and heritage preservation.



Türkiye and Qatar Strengthen Strategic Partnership with Eight New Agreements

The 10th Session of the Türkiye-Qatar Supreme Strategic Committee (SSC) convened at the Presidential Complex in Ankara, marking a milestone in the strategic partnership between the two nations. The meeting, chaired by President Recep Tayyip Erdoğan and Qatar's Emir Sheikh Tamim bin Hamad Al Thani, showcased a deep commitment to strengthening bilateral relations and advancing mutual development goals.

During the session, eight new agreements were signed in crucial areas, including humanitarian aid, cooperation between state archives, trade, media, sports, defense, and transportation. These agreements aim to further consolidate the strategic partnership and foster broader collaboration across multiple sectors.

In addition to these agreements, the leaders commended Qatar for its successful presidency of the 45th Session of the Cooperation Council for the Arab States of the Gulf (GCC). President Erdoğan expressed Türkiye's gratitude for Qatar's valuable contributions to strengthening Türkiye-GCC cooperation. The two sides reflected on key milestones achieved under Qatar's chairmanship, including President Erdoğan's participation as a guest of honor at the 44th GCC Summit held in Doha on December 5, 2024, and the resumption of negotiations for the Türkiye-GCC Free Trade Agreement.

The session underscored the two nations' shared ambition to expand and diversify their economic relationship, with a joint target of

reaching a bilateral trade volume of USD 5 billion in the near future. Both sides agreed to explore new avenues for trade, finance, investment, and energy cooperation. The discussions highlighted the importance of enhancing public-private partnerships and exchanging expertise between financial institutions and business communities, in line with the Memorandum of Understanding on Cooperation between Qatar's Ministry of Finance and Türkiye's Ministry of Treasury and Finance.

To further boost industrial and technological cooperation, Türkiye and Qatar announced their intent to convene an Industrial Integration Forum by the end of 2024. This forum will serve as a platform to establish a structured approach to cooperation in key enabling technologies and strategic sectors.

Reflecting the deep bond of brotherhood and mutual understanding, both nations expressed satisfaction with the outcomes of the 10th SSC meeting. They committed to closely follow up on the implementation of the decisions and recommendations agreed upon during the session.

The SSC continues to play a pivotal role in transforming Türkiye-Qatar relations into a comprehensive strategic partnership. Since its inception in 2014, the committee has facilitated the signing of 117 agreements and communiqués, contributing to regional stability and prosperity. The 11th session of the Türkiye-Qatar Supreme Strategic Committee is scheduled to be held in Qatar in 2025, with the exact date to be determined through diplomatic channels.

This enduring partnership not only highlights shared aspirations for bilateral growth but also underscores Türkiye's strategic vision of strengthening ties with the Middle East and the GCC region.



President Erdoğan Emphasizes Cooperation at the 40th Session of COMCEC

President Recep Tayyip Erdoğan delivered a keynote speech at the Opening Event of the 40th Session of the Standing Committee for Economic and Commercial Cooperation of the Organization of Islamic Cooperation (COMCEC), highlighting the significance of collaboration in strengthening economic and trade relations among OIC member states.

President Erdoğan described COMCEC as the most vital platform for cooperation within the Islamic world, emphasizing its positive impact over the years and proudly stating that, through this platform, economic and trade relations had advanced, leaving them in a much stronger position today than 40 years ago.

In his address, President Erdoğan drew attention to the growing importance of cooperation within the OIC amid the global economic slowdown in recent years.

Citing data, the President noted that while the global economy grew by 3.3 percent in 2023, similar growth rates are expected for the current and upcoming year.

The President added that overcoming the barriers hindering global trade requires strengthening partnerships, and stated, "Coordination among our member countries is critical for

maintaining global economic stability and preventing financial crises. By establishing mutual support mechanisms, we can promote growth and collectively contribute to accelerating global recovery."

President Erdoğan highlighted Türkiye's Zero Waste Project and called for broader support for sustainability initiatives, while also stressing the importance of protecting youth from digital threats in today's rapidly evolving technological landscape and emphasizing the need to enhance their knowledge and skills to combat cyberattacks and data breaches.

Focusing on the role of digitalization in economic growth, President Erdoğan remarked, "Significant progress is being made in Islamic finance and digitalization. Supporting the digitalization of Islamic finance will make our financial systems more equitable, transparent, and accessible."

President Erdoğan praised the Trade Preferential System among OIC Member States (TPS-OIC), which came into effect in July 2022, as a "historic achievement for our organization," stressing the importance of expanding and deepening this system to benefit all member countries.

President Erdoğan also addressed small and medium-sized enterprises (SMEs), highlighting the COMCEC SME Program's potential to build business networks and expand trade volumes, while inviting countries not yet part of the program to join in recognition of the critical role SMEs play in driving economic growth.



President Erdoğan Highlights Türkiye's Climate Change Mitigation and Adaptation Strategy at COP29

renewable energy, energy efficiency, and nuclear energy," the President noted.

President Erdoğan also stressed Türkiye's commitment to water efficiency, noting the declaration of November 11 as National Afforestation Day. The President remarked, "Obviously, all these efforts come with high economic costs. I believe COP29 will set a climate finance goal that addresses the needs of developing countries, making our global efforts stronger and more effective."

On the occasion of COP29, the Investment Office hosted an insightful panel titled "Foreign Direct Investments in the Framework of Sustainable Development Goals" at the Türkiye Pavilion. This panel brought together professionals from the private sector, government, and international finance to explore the critical role of climate-friendly FDI in advancing the Sustainable Development Goals (SDGs).

Investment Office Unit Manager Muhittin Aslan shared Türkiye's approach to fostering climate-friendly investments, emphasizing Türkiye's FDI Strategy for 2024-2028, climate finance, the Green Deal, and the green transformation of key industries.

Moderated by YASED International Investors Association Secretary General Serkan Valandova, the panel discussed essential topics from a forward-thinking perspective. The event underscored Türkiye's commitment to positioning itself as the nexus of sustainability, highlighting its policies, incentives, and strategic location as critical assets in the global green transition.

President Recep Tayyip Erdoğan addressed the High-Level Segment for Heads of State and Government of the World Leaders Climate Action Summit of the 29th Conference of the Parties to the United Nations Framework Convention on Climate Change (COP29) in Baku, Azerbaijan.

President Erdoğan highlighted Türkiye's commitment to the Climate Change Mitigation and Adaptation Strategy and Action Plans for 2024-2030, stating: "We have increased the share of renewable energy in our total installed capacity to 59 percent. With this rate, we rank 5th in Europe and 11th in the world."

The President added that Türkiye aims to increase its installed wind and solar energy capacity from 31,000 megawatts to 120,000 megawatts by 2035. "In nuclear energy, we aim to reach a capacity of 20,000 megawatts by 2050. With our National Energy Efficiency Plan for 2024-2030, we foresee a reduction of 100 million tons of carbon dioxide equivalent emissions. We also continue to promote our national electric car, Togg," President Erdoğan stated.

"Our fundamental priorities for our 2053 Net Zero Emission target include





President Erdoğan Addresses Istanbul Energy Forum on Türkiye's Growing Energy Needs and Independence

President Recep Tayyip Erdoğan delivered a keynote speech at the Istanbul Energy Forum hosted by Anadolu Agency (AA) under the auspices of the Ministry of Energy and Natural Resources with the theme "Shared Future, Shared Goals."

The President's address underscored critical aspects of energy security and focused on its essential role in sustainable development.

Emphasizing the importance of effectively utilizing all energy resources—from oil and gas to solar and wind—President Erdoğan stated that energy, along with transportation and communication, is the driving force behind development and a cornerstone of industrialization and progress.

The President further stressed that ensuring energy supply security—along with access to sufficient, high-quality, clean, affordable, and uninterrupted energy—is crucial for all countries, whether developed or developing.

Reflecting on Türkiye's investments in renewable energy over the past 22 years, President Erdoğan shared key achievements.

"We have undertaken major projects in wind, geothermal, solar, and nuclear energy. The share of renewable energy in our total installed capacity has risen to 60 percent, ranking

Türkiye 5th in Europe and 11th globally. By 2025, we aim to rank among the top three in Europe and the top nine worldwide. Currently, our installed wind and solar energy capacity stands at 31,000 megawatts, and we plan to increase this to 120,000 megawatts by 2035."

Minister of Energy and Natural Resources Alparslan Bayraktar echoed these goals, emphasizing Türkiye's commitment to becoming carbon neutral by 2053 and reducing its dependence on imported energy resources.

The forum served as a vital platform for strengthening international collaboration in the energy sector, aligning stakeholders toward a sustainable and secure energy future.



President Recep Tayyip Erdoğan Attends MÜSİAD EXPO 2024 in Istanbul

annualized economic size of USD 1.2 trillion."

The President further noted, "The Turkish economy has sustained uninterrupted growth for 17 consecutive quarters. Our growth rate for the first half of 2024 was 3.8 percent, and in the third quarter, we recorded an annual growth rate of 2.1 percent. By the end of 2024, we anticipate our national income will rise to USD 1.33 trillion, with per capita income reaching USD 15,551."

Highlighting the role of exports, President Erdoğan said, "Türkiye's growth is largely driven by net exports of goods and services. Our share of global goods exports, which surpassed 1 percent for the first time in 2021, increased to 1.07 percent in 2023. Similarly, our share of global service exports reached 1.35 percent in 2023. As of October 2024, our goods exports reached USD 262.3 billion over the past 12 months, while our service exports exceeded USD 112 billion as of September."

Meanwhile, Turkish Trade Minister Ömer Bolat, Industry and Technology Minister Mehmet Fatih Kacır, and Investment Office President A. Burak Dağlıoğlu participated in the MÜSİAD EXPO 2024 World General Administrative Board Meeting.

In his presentation, Minister Kacır provided insights into global trends in AI and remarked, "Under the leadership of our President Recep Tayyip Erdoğan, Türkiye has long been advancing the National Technology Initiative, aimed at developing critical technologies domestically to meet our own needs and offer them to the world competitively. Recognizing that political independence is closely tied to economic independence, which in turn depends on technological independence, Türkiye has embarked on a comprehensive effort to achieve these goals."

During his speech, Minister Bolat extended heartfelt thanks, on behalf of the Trade Ministry, to all stakeholders in Türkiye's economic and trade ecosystem, particularly MÜSİAD, for their invaluable contributions to investment, production, employment, and exports.

President Recep Tayyip Erdoğan delivered a speech at the MÜSİAD EXPO 2024 in Istanbul that featured the theme "Migration: Humanitarian and Economic Dimensions."

"Migration is one of the most sensitive issues of our time. This is true not only for countries like ours, which are located on transit routes, but for the entire world — both developing and developed nations," President Erdoğan said in his speech.

President Erdoğan emphasized that framing migration primarily through the lens of security and irregular migration is misguided and stated, "Like every state facing the pressure of irregular migration, Türkiye will continue to combat illegal migration without compromise. We will safeguard the security of our borders as we protect our honor, further strengthening our borders with additional measures."

Noting that the pandemic caused one of the biggest shocks to the global economy and trade since World War II, President Erdoğan said: "Immediately afterwards, the Russia-Ukraine war and price pressures led to a slow, unbalanced recovery in the global economy. Increasing protectionism in trade and unresolved conflicts in our region are deepening uncertainties and exposing the global economy to new risks. As a result, the global economy grew 3.3 percent in 2023, below its historical averages, while trade volume shrank 1.1 percent."

Despite these challenges, President Erdoğan highlighted the resilience of the Turkish economy. "In 2023, we achieved a growth rate of 5.1 percent, despite weak foreign demand and earthquake disasters. Our economic size increased to USD 1.13 trillion, and our per capita national income rose 24.2 percent to USD 13,243. In the second quarter of 2024, we reached an



Türkiye's Tourism Sector Poised for Growth at TIF 2024

The Turkish Tourism Investors Association (TTYD), in collaboration with Investment Office, the Ministry of Culture and Tourism, and the World Travel and Tourism Council (WTTC), hosted the Tourism Investment Forum (TIF) 2024 under the theme "Destination Future Türkiye."

The event brought together international investors, financial institutions, banks, funds, global hotel brands, tourism thought leaders, technology innovators, and real estate developers to explore Türkiye's robust investment potential.

Vice President Cevdet Yılmaz and Treasury and Finance Minister Mehmet Şimşek delivered keynote speeches during the forum. Vice President Yılmaz highlighted the transformative potential of the tourism sector, stating, "Tourism represents a significant economic activity. By 2033, it is projected to generate an economic volume of USD 15.5 trillion, creating 430 million jobs globally." Vice President Yılmaz also emphasized Türkiye's ambition to capture a larger share of this thriving global market.

Minister Şimşek elaborated on Türkiye's investment capabilities, noting, "Türkiye ranks among the world's relatively large economies. In our region, we are a key and rapidly growing economy."

Welcoming remarks were delivered by Culture and Tourism Deputy Minister Nadir Alpaslan, Istanbul Governor Davut Gül, Investment Office President A. Burak Dağlıoğlu, and TTYD President Oya Narin, addressing an

audience comprising both domestic and international stakeholders.

In his speech, Dağlıoğlu highlighted the efforts under President Recep Tayyip Erdoğan's leadership to make the "Türkiye Century" the "Investment Century."

"We are committed to increasing tourism investments in Türkiye," Dağlıoğlu stated, emphasizing the country's role as the "Nexus of the World" and its leadership position in the region.

Dağlıoğlu also pointed out that international investors compare Türkiye with regions like Central and Eastern Europe, North Africa, and the Middle East. "Türkiye currently ranks as the second most attractive investment destination in this region. Our ambition is to rise to the top," he remarked.

Dağlıoğlu also drew attention to the surge in services sector investments in recent years and Türkiye's focus on attracting further capital in this domain.



Türkiye and China Strengthen Bilateral Ties at Historic ICC Meeting in Beijing

Türkiye and China took a significant step in enhancing bilateral cooperation during the Second Meeting of the Türkiye-China Intergovernmental Cooperation Committee (ICC) in Beijing, the highest-level consultation mechanism between the two countries.

Co-chaired by Turkish Minister of Treasury and Finance Mehmet Şimşek and China's Vice Premier Zhang Guoqing, the ICC meeting—held for the first time in eight years—marked a major milestone in advancing bilateral trade and investment ties.

Accompanied by a delegation that included Investment Office President A. Burak Dağlıoğlu, Şimşek highlighted Türkiye's unique position as the nexus of the world, its robust infrastructure, and investor-friendly incentives. "Türkiye aims to strengthen cooperation with China in industrial, digital, and green transformation, as well as in transportation, culture, and health," said Şimşek. The Minister also reaffirmed Türkiye's support for China's Belt and Road Initiative and announced the establishment of a joint

working group to align both countries' initiatives.

In his address, Minister Şimşek also referenced the shared vision of President Recep Tayyip Erdoğan and Chinese President Xi Jinping in enhancing collaboration across multiple sectors. He noted that Türkiye's expanding economy, with an average annual growth rate of 5.5 percent over the past two decades, continues to position the country as a prime hub for global investments.

Chinese Vice Premier Zhang Guoqing emphasized the importance of Türkiye and China as leading emerging markets in the 'Global South'. Highlighting common interests in areas such as renewable energy, 5G technology, and transportation, Zhang expressed optimism about the growing bilateral trade that reached USD 44 billion in 2023—double the amount in 2015.

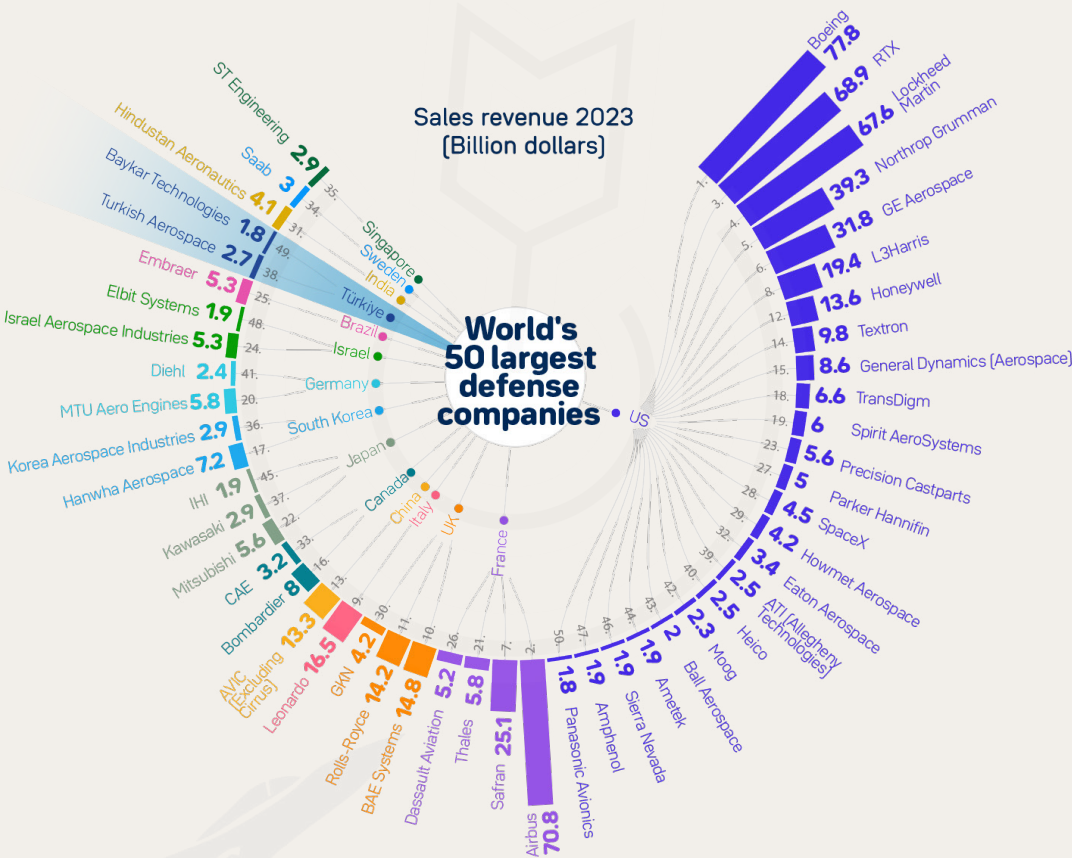
The Turkish delegation, led by Mehmet Şimşek, also held a series of highly productive meetings in China with key players such as Bank of China, ICBC, and Huawei—companies that make significant contributions to the Turkish economy, particularly in the finance and ICT sectors.

China remains Türkiye's largest trading partner in Asia, while FDI inflows from China to Türkiye have surged over the past two decades, totaling approximately USD 3.1 billion.



#NexusofTechnology

Türkiye's aerospace powerhouses rank among **global top 50**, highlighting the country's rise as the **nexus of technology**



Source: Counterpoint Market Intelligence



Insider Raises USD 500 Million in Series E Funding Led by General Atlantic

Insider, a marketing technology platform founded in Türkiye, secured USD 500 million in Series E funding in a recent round led by prominent global growth investor General Atlantic.

The new investment will support Insider's continued development of innovative marketing software and accelerate its R&D efforts to expand the company's advanced AI capabilities.

Insider plans to leverage General Atlantic's expansive global network to scale its talent pool and expand its geographic reach.

Currently operational in 28 countries across five continents—including North America, EMEA, APAC, and Latin America—Insider aims to increase regional investments, particularly in the US market, where it has seen strong growth.

Additionally, the new capital will fuel strategic M&A activities, allowing

Insider to further diversify its technological ecosystem.

Insider Co-Founder and CEO Hande Çilingir emphasized the company's mission to empower marketing and customer experience (CX) teams with a unified platform.

"Our approach has always been to develop multiple best-in-class products and integrate them into a single comprehensive platform, outperforming single-point solutions," Çilingir stated.

Insider Chief Product Officer and Co-Founder Muharrem Derinkök confirmed that the new funding will accelerate the company's product roadmap and support the expansion of its in-house engineering team, which now includes over 350 people.

Derinkök outlined plans to focus, over the next two years, on developing an end-to-end, AI-native omnichannel platform that seamlessly integrates promotional, transactional, and support capabilities.

"With Generative AI, we are enhancing user interactions and investing further in our Sirius AI™ Co-Pilot to guide teams in crafting exceptional customer journeys," Derinkök added.



Türkiye-Japan Investment Forum Strengthens Economic Collaboration

Investment Office conducted a strategic roadshow in Japan, reinforcing Türkiye's position as the nexus of investment. During the visit, Investment Office President A. Burak Dağlıoğlu met with Japan's Vice Minister for International Affairs at the Ministry of Economy, Trade and Industry (METI) Takehiko Matsuo, along with other key stakeholders, including representatives from the Japan Institute for Overseas Investment (JOI).

A key highlight of the roadshow was the Türkiye-Japan Investment Forum: The 100th Anniversary of Diplomatic Relations. Hosted in Tokyo by Investment Office in collaboration with the Japan External Trade Organization (JETRO) and the United Nations Industrial Development Organization (UNIDO), with support from the Turkish Embassy in Tokyo, the forum brought together over 150 attendees from both government and business sectors of Türkiye and Japan.

JETRO Executive Director Maekawa Nobutaka, METI Deputy Director-General Tsujisaka Takako, and Turkish Ambassador to Japan Korkut Güngen delivered opening speeches, setting the stage for dynamic discussions.

In his keynote speech, Dağlıoğlu highlighted Türkiye's favorable macroeconomic conditions, its strategic position as the nexus of the world, forward-looking initiatives such as the HIT-30 program, and Türkiye's Foreign Direct Investment (FDI) Strategy for 2024-2028. "As we celebrate 100 years of diplomatic relations between Türkiye and Japan, we are proud of the steady growth in Japanese investments in Türkiye, which play a key role in fostering sustainable economic development," he noted.

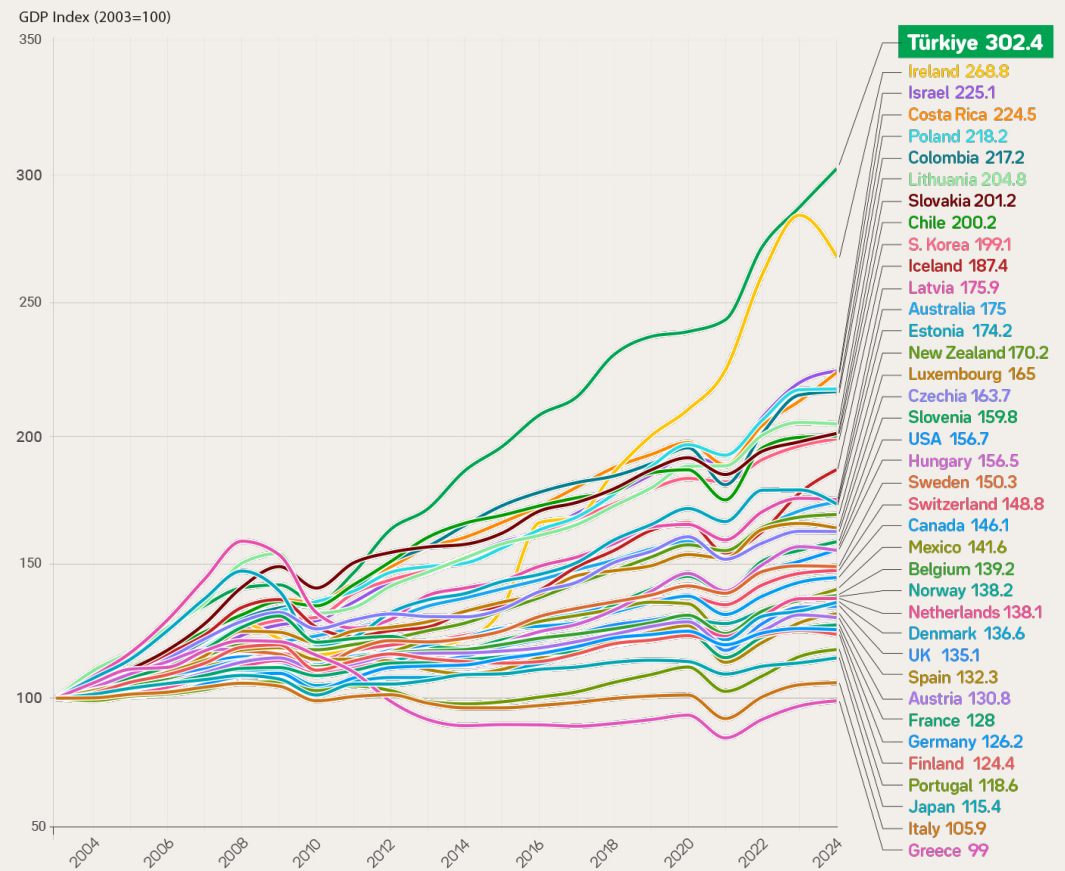
Dağlıoğlu also expressed optimism for the upcoming 2025 Expo in Osaka, predicting that it will further enhance bilateral ties and draw international attention to both countries.

As of today, approximately 275 Japanese companies are actively operating in Türkiye, contributing significantly to the country's sustainable economic development through R&D, employment, and exports.



#NexusofGrowth

Türkiye outpaces the OECD as the **nexus of growth**, becoming a **premier FDI destination**

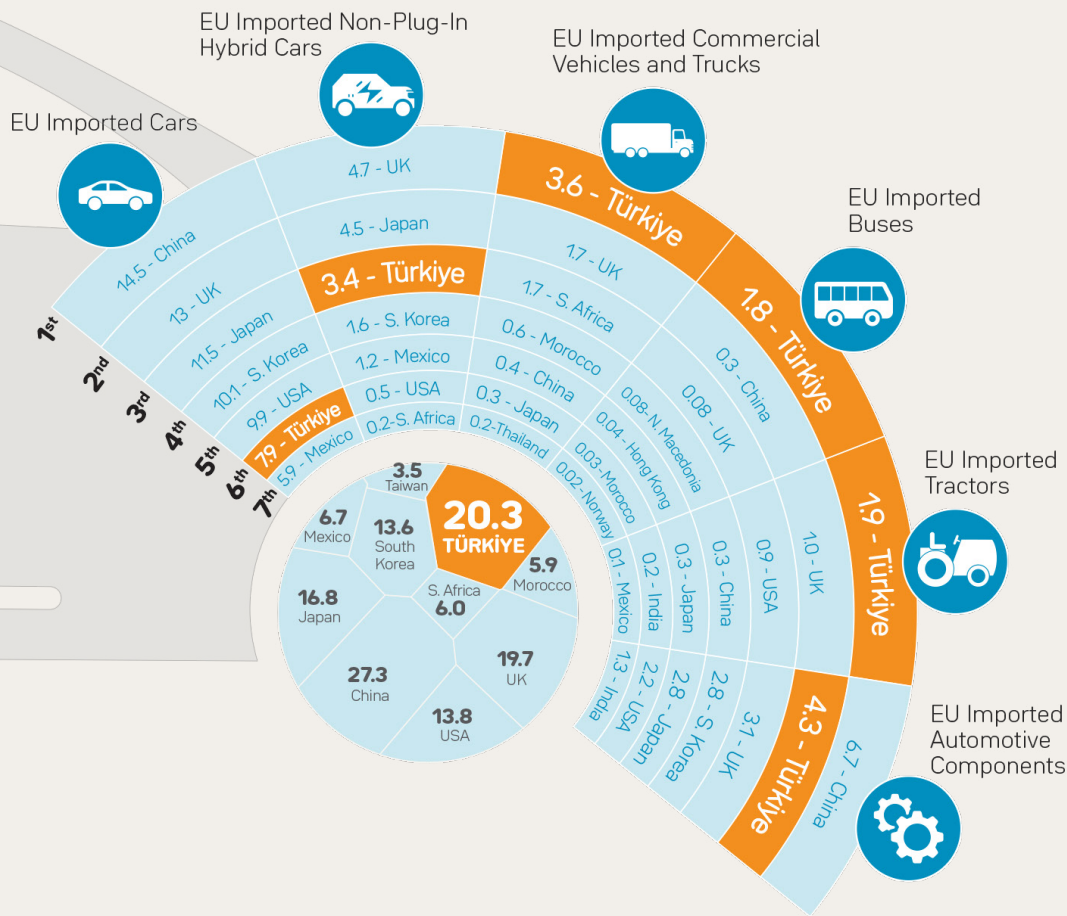


Source: IMF, October 2024



#NexusofMobility

Türkiye takes the spotlight as a **global automotive powerhouse** and a **leading exporter to the EU**



Türkiye EU Imported Automotive Products (2023, Billion Euro, Extra-EU Countries)



Source: Eurostat



Türkiye's Success Story in FDI Takes Center Stage at ESAD 3rd Investment Summit

Investment Office President A. Burak Dağlıoğlu addressed the ESAD 3rd Investment Summit held by the Aegean Industry and Business Association (ESAD) in Izmir. In his presentation, Dağlıoğlu highlighted Türkiye's unique advantages, including its strategic location as the nexus of the world, modern infrastructure, and robust economic policies.

Dağlıoğlu highlighted Türkiye's significant progress in attracting FDI, noting a fivefold increase in its share, from just 0.2 percent in 2002 to nearly one percent today. "Achieving close to one percent of global FDI is a testament to the confidence international investors have in Türkiye's potential and the success of our forward-looking strategy," Dağlıoğlu stated.

Dağlıoğlu further emphasized Türkiye's dynamic and competitive economy, which offers substantial opportunities for investors across sectors such as technology, manufacturing, finance, and energy. He highlighted the finance sector as the leading recipient of investments, followed by manufacturing, energy, wholesale trade, and retail. He also pointed out that international companies contributed 8.8 percent of employment and 30 percent of exports between 2006 and 2021.

Speaking on efforts to enhance the investment ecosystem, Dağlıoğlu reaffirmed Türkiye's commitment to fostering a business-friendly environment that attracts high-value projects and strengthens long-term partnerships with global stakeholders. "We are determined to build on this momentum and further solidify Türkiye's position as a leading destination for FDI," he added.

ESAD 3rd Investment Summit brought together government officials, business leaders, and global stakeholders to explore Türkiye's role in the international investment landscape.





Turkish Startups Spotlight Innovation at Investment Office Booth in Slush

Turkish technology startups, led by Investment Office, showcased groundbreaking innovations at Slush 2024 in Helsinki, one of the world's premier events for entrepreneurs and investors. Representing Türkiye's dynamic and rapidly growing tech ecosystem, the startups presented cutting-edge solutions across various sectors, including fintech, artificial intelligence, gaming, image recognition, marketing analytics, and healthcare.

Commenting on the event, Investment Office Vice President Bekir Polat emphasized Türkiye's strategic role as the nexus of investment, stating: "Türkiye offers a unique entrepreneurial ecosystem with its vast innovative opportunities. Under the visionary leadership of President Recep Tayyip Erdoğan, we actively promote Türkiye's investment potential

on international platforms, striving to transform the 'Türkiye Century' into the 'Investment Century.' Inspired by the growing regional and global interest in our country, we remain committed to advancing our efforts under our 'Nexus of the World' campaign."

On the sidelines of Slush 2024, Investment Office hosted a side event titled "Türkiye's Fintech Ecosystem: The Nexus of Innovation," sponsored by Turkish Airlines. The session explored Türkiye's robust regulatory framework and advanced digital infrastructure, positioning the country as a leading destination for fintech investments. Moderated by ScaleX Ventures Co-founder and Managing Partner Dilek Dayınlı, the panel featured Figopara CEO Koray Gültekin Bahar, Colendi Co-founder Mihriban Ersin, and Turkish Airlines Financial Technologies CTO Eyüp Yürüsoy. The panelists discussed Türkiye's competitive advantages, including its well-regulated banking system and robust digital infrastructure, which create fertile ground for fintech innovation and global partnerships.



Türkiye Showcases Its Thriving Tech Ecosystem at Web Summit 2024 in Lisbon

Investment Office attended Web Summit, one of the world's largest tech conferences that took place in Lisbon, Portugal, from November 11-14, under the "Türkiye: Global Tech Hub" pavilion.

Türkiye's pavilion featured key institutions, including the Ministry of Industry and Technology, the Ministry of Trade, the Türkiye Wealth Fund, and the Foreign Economic Relations Board (DEİK), showcasing Türkiye's dynamic tech ecosystem.

During the event, Investment Office also presented its latest communication campaign, "Nexus

of the World", highlighting Türkiye's commitment to digital transformation and its vibrant startup ecosystem, a key part of the country's tech strategy.

The Turkish delegation, featuring Turkish Ambassador to Portugal Haldun Koç and Industry and Technology Deputy Minister Zekeriya Coştu, engaged with the tech community at the Turkish pavilion.

As of Q3 2024, Türkiye leads Europe in pre-seed investments with 247 deals and ranks first in the MENA region for seed, early-stage, and growth-stage venture capital investments, recording 388 deals.

Additionally, since 2020, 361 micro funds and 63 corporate venture capital funds have been established, driving further growth in the Turkish entrepreneurial ecosystem.

Türkiye, as the nexus of technology, offers unparalleled opportunities for both large-scale strategic investments and financial ventures in the startup ecosystem.





Investment Office Signs Cooperation Agreement with China's "Silicon Valley"

A delegation led by Investment Office Vice President Bekir Polat held meetings with local government officials from Haidian District, home to the Zhongguancun Science Park—often referred to as China's "Silicon Valley"—as well as representatives from the city's tech hub.

During the meetings, Investment Office and Zhongguancun Science Park signed a Strategic Cooperation Memorandum focused on supporting value-added investments, boosting high-level visits, sharing knowledge and expertise, and organizing investment-related events in the technology sector.

In his speech, Polat highlighted that Investment Office operates under the Presidency of the Republic of Türkiye and aims to attract international investments to the country. He emphasized that the Office's mission is to promote Türkiye's investment environment to international investors, guide international companies in

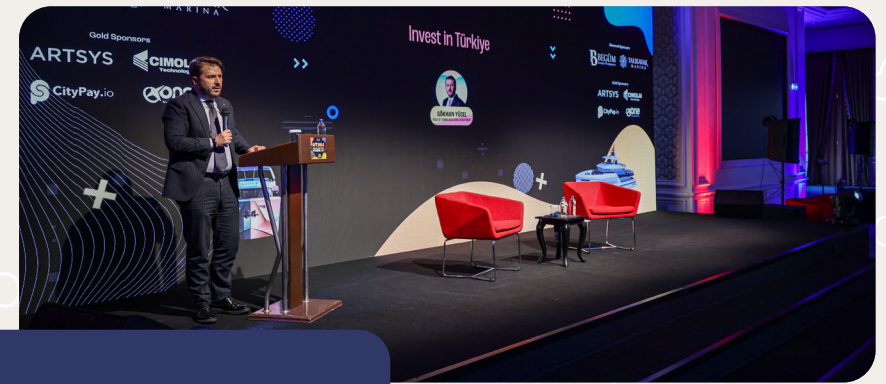
their investments within Türkiye, and contribute to creating a better business and investment climate.

"Türkiye is the nexus of the world, with its strategic location at the crossroads of Europe, Asia, the Middle East, and North Africa. While its population is 85 million, Türkiye offers access to a market of 1.3 billion people within a four-hour flight radius," said Polat.

He further emphasized Türkiye's strong industrial foundation and its potential for collaboration with China's innovation ecosystem. "Türkiye boasts a sophisticated production infrastructure across many sectors. We believe the entrepreneurial spirit, engineering expertise, and youthful population of Türkiye align seamlessly with China's innovation-driven ecosystem," he added.

Polat also highlighted that Türkiye is currently the 17th largest economy globally, with ambitions to rank among the top 10 under the vision outlined by President Recep Tayyip Erdoğan. "Achieving this goal requires a commitment to value-added, research-intensive, and innovation-driven investments and production models," he stated.

Following the speeches, Investment Office Unit Manager Mustafa Erdönmez delivered a presentation on Türkiye's investment climate and industrial opportunities.



Türkiye Becomes Nexus of Superyacht Industry

Investment Office Head of Communications Gökhan Yücel attended the Superyacht Summit Türkiye at Istanbul's Çırağan Palace. The summit brought together over 450 global superyacht industry experts to explore the latest trends and developments in superyachting, further solidifying Türkiye's position as the world's second-largest superyacht manufacturer.

In his speech, Yücel shared Investment Office's new communications campaign, stating: "We have recently launched a new campaign. Our beautiful country Türkiye, as described in our campaign, is the 'Nexus of the World.' I truly hope that the 'Nexus of the World' will also emerge as the 'Nexus of the Global Superyacht Industry.'"

With over 8,000 kilometers of stunning coastline, Türkiye offers unparalleled resources and expertise in maritime industries. Renowned shipyards in Istanbul, Antalya, and Bodrum produce world-class superyachts that combine cutting-edge technology, eco-friendly designs, and superior aesthetics.

TÜRKİYE'NİN REKABETİNDE YENİ AÇILIMLAR PANELİ



Key Insights on Türkiye's Global Competitiveness Explored at Competition Congress

Investment Office Head of Communications Gökhan Yücel participated in the 16th Competition Congress themed "Competition, Education and Technology" held by the Federation of Industrial Associations (SEDEFED).

Speaking on a panel titled "New Dimensions in Türkiye's

Competitiveness" moderated by Women in Technology Association (Wtech) Founding President Zehra Öney, Yücel highlighted Türkiye's remarkable progress in global competitiveness. He pointed out that Türkiye's ranking in the World Bank's Ease of Doing Business Index had risen from 84th place in 2006 to 33rd in 2020.

Additionally, Yücel emphasized Türkiye's competitive advantages, particularly its strategic location as the "Nexus of the World." With access to 1.3 billion consumers and a USD 30.2 trillion GDP within a four-hour flight radius, along with a robust economy, strong infrastructure, and a skilled workforce, Türkiye stands as a key global player.



Türkiye and China Strengthen Historic Ties for Future Economic Growth at CISCE 2024

A delegation led by Investment Office Vice President Bekir Polat participated in the 2nd China International Supply Chain Expo (CISCE) held in Beijing to engage with Chinese investors and institutions and explore opportunities for collaboration in investments and global supply chains.

During his keynote address at the expo, Polat highlighted the historical ties between Türkiye and China, two countries strategically positioned at opposite ends of the ancient Silk Road. "Our countries have established strong human and cultural bonds through trade, culture, and diplomacy in the past. This shared heritage provides a solid foundation for deeper cooperation in modern times," Polat said.

Polat also noted that China is Türkiye's largest trade partner in Asia and its third largest globally, with bilateral trade volume reaching USD 48 billion in 2023.

Polat emphasized the growing interest of Chinese companies in Türkiye, stating, "As of mid-2024, more than 1,300 Chinese companies operate in Türkiye, with total investments nearing USD 6 billion." He underscored that this expanding economic partnership demonstrates the commitment of both sides to further strengthening bilateral ties in the coming years.

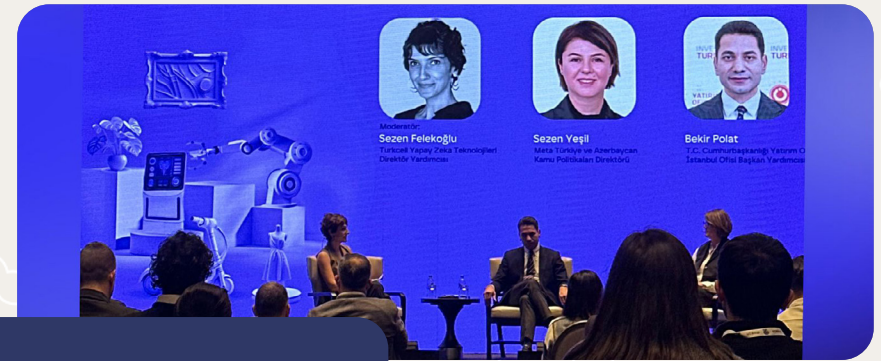
Under President Recep Tayyip Erdoğan's leadership, Polat stated, Türkiye aims to rank among the world's top 10 economies. Türkiye's recently unveiled FDI Strategy for 2024-2028 focuses on attracting high-quality investments in climate-friendly technologies, digital investments, and global value chains.

Polat extended an invitation to Chinese companies to invest in high-tech production and R&D in Türkiye, stating, "We encourage our Chinese partners and companies to contribute to Türkiye's economic growth while accessing the European, Middle Eastern, and African markets more effectively."

When asked whether Türkiye and China are competitors or complementary partners in global supply chains, Polat affirmed that China's global policies are considered to be highly complementary to Türkiye's strategic objectives. "China's globalization efforts will benefit Türkiye," Polat added, highlighting Türkiye's Customs Union with Europe and its free trade agreements with nearly 30 countries, which collectively provide access to a market of 1.3 billion people and a USD 30 trillion economy. "Our message to our Chinese partners is clear: Türkiye is the nexus of the world. Investing in Türkiye not only unlocks the potential of the Turkish market but also paves the way to broader regional opportunities. We see China's global policies and Türkiye's strategic vision as mutually reinforcing," Polat elaborated.

As part of the expo, Investment Office Project Manager Kaan Masatçı participated in a panel titled "The Low-Carbon Era of Smart Connected Vehicles," alongside Zhejiang Geely Holding Group Senior Vice President & CTO Dr. Shen Yuan, Gotion High-tech Vice President Chen Wei, AGC (China) Holdings Vice President Xiao Dong, and the Institutes of Science and Development of the Chinese Academy of Sciences Director of Industrial and Technological Innovation Research Department Wang Xiaoming.

Masatçı shared insights on Türkiye's approach to Chinese EV manufacturing investments and discussed collaboration opportunities in the global automotive industry to address the new challenges of low-carbon transformation.



Türkiye's AI Potential Spotlighted at TR AI Summit

The TR AI Summit, held annually for the past seven years to raise awareness of AI and enhance the ecosystem in Türkiye, took place this year in Istanbul under the theme "AI: The Real Deal."

The summit brought together 1,300 participants from 280 institutions, including representatives from the private sector, public officials,

academics, and entrepreneurs and examined how AI transforms business, employment, competition, and social interactions.

As part of the summit, Investment Office Vice President Bekir Polat participated in a panel titled "AI-Driven Empowerment: Success Stories and Strategic Investments," where he shared insights into the Turkish entrepreneurial ecosystem and Türkiye's FDI Strategy for 2024-2028.

Polat also discussed emerging trends in digitalization across traditional sectors and highlighted the strategic importance of data center investments that will impact and support advancements in AI.



Türkiye Investment Seminar in China Enhances Bilateral Cooperation with MoU

Investment Office and China's leading legal firm Yingke Law Firm hosted the "Türkiye Investment Seminar" in China, with participation from prominent companies from Yingke's portfolio.

The seminar featured a roundtable discussion focused on exploring Türkiye's dynamic investment

opportunities, investor-friendly business environment, and strategic advantages as the nexus of the world.

A significant outcome of the event was the signing of a memorandum of understanding (MoU) to enhance bilateral cooperation between Investment Office and Yingke Law Firm, which currently employs 30,000 people and has a presence in 80 countries across the globe.

Additionally, Investment Office Advisor Ahmet Serhat Turan delivered a presentation on Türkiye's thriving investment environment, showcasing its competitive edge in attracting FDI and strategic position as the nexus of investment.



Türkiye: Nexus of Renewable Energy Investments

Investment Office, in collaboration with the Turkish Embassy in London and the Turkish Ministry of Energy and Natural Resources, hosted an exclusive event as part of its four-country roadshow on renewable energy opportunities in Türkiye.

Türkiye's Ambassador to London Osman Koray Ertaş delivered the opening remarks, followed by an engaging speech by Investment Office Vice President Zeynel Kılınc, who provided an overview of Türkiye's

renewable energy landscape. Investment Office Project Manager Rauf Fırat Yaşar then presented exciting opportunities in integrated energy storage.

Representatives from Türkiye's Ministry of Energy and Natural Resources shared detailed insights into the upcoming Renewable Energy Resource Area (YEKA) auctions.

The event concluded with insightful presentations from RES Anatolia and UK Export Finance (UKEF), highlighting successful collaborations and innovative strategies in the sector.

The event aimed to showcase the vast potential of Türkiye's rapidly growing renewable energy market.

Investment Office Engages at 21st Vienna Economic Forum – Vienna Future Dialogue 2024



Investment Office attended the 21st Vienna Economic Forum – Vienna Future Dialogue 2024, held in Vienna under the theme "Regional Economy as Part of the European and Global Economy."

Following the opening session, Investment Office Country Advisor Faruk Kurtulmuş participated in a panel discussion titled "Developing the Economy in the Region from the Adriatic to the Black Sea as Part of the European and Global Economy."

The event brought together high-level political leaders and senior representatives from companies across various countries, including Kosovo's Prime Minister Albin Kurti,

Austria's Federal Minister for the EU and Constitution Karoline Edtstadler, Austria's Federal Minister for Labor Martin Kocher, Lithuania's Minister of Transport Kaspars Briškens, and North Macedonia's Minister of Energy, Mining, and Mineral Raw Materials Sanja Bozhinovska.

Attended by delegates from 36 countries, the forum facilitated discussions on investment and collaboration opportunities across the region from the Adriatic to the Black Sea, as well as the challenges posed by declining international trade and investment, underscoring the economic slowdown affecting national economies.



Investment Office Presents Investment Potential of Türkiye

Investment Office successfully held a roadshow for the Western Anatolia Free Zone (BASBAŞ) across four major cities in Italy: Turin, Milan, Varese, and Vicenza.

The roadshow featured BASBAŞ Deputy General Manager Ümit M.

Güner and BASBAŞ Senior Advisor Ümit Yalçın. Over the course of three days, Investment Office Country Advisors Gino Costa and Alfredo Nocera engaged with five key multipliers, nine companies, and the General Consulate of Türkiye in Milan, highlighting the investment potential of Türkiye's free zones and their strategic advantages.

This initiative underscored Türkiye's unique value proposition as the nexus of the world international investors.



Investment Office Highlights Investment Opportunities in Italy

Investment Office hosted a seminar titled "Turkish Market and Investment Opportunities in Western Anatolia Free Zone (BASBAŞ) in collaboration with the Bilbao Chamber of Commerce.

Held in Bilbao, the event provided in-depth insights into the BASBAŞ Western

Anatolia Free Zone, with presentations from Investment Office Country Advisor Yasemen Korukçu, Bilbao Chamber of Commerce Head of Internationalization Elisa González-Vadillo, and BASBAŞ Deputy Director General Ümit M. Güner.

The speakers highlighted BASBAŞ's role as a strategic facilitator in Türkiye's investment landscape, particularly in Izmir, emphasizing how Türkiye's incentives, free zones, and strategic location make it the nexus of the world for international investments.

Your go-to podcast for all topics related to Türkiye's vibrant **investment** ecosystem.

VALENT R&D
VALENT CONNECTIV
CONNECTIVITY DIGITALIZA
LIZATION ENTREPRENE
REPRENEURSHIP INNOVA
NOVATION MARKET ACC
KET ACCESS SUSTAINAB
STAINABILITY TECHNOL
NOLOGY GLOBAL VALUE
AL VALUE CHAIN CONNEC
CONNECTIVITY DIGITALIZAT
ALIZATION ENTREPRENEU
RENEURSHIP GLOBAL VAL
AL VALUE CHAIN INNOVA
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Türkiye Foreign Direct Investment Strategy (2024-2028)



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Türkiye's FDI Landscape at a Glance 2023



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Destination for Early-Stage Investments



READ NOW

The State of Turkish Startup Ecosystem



WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 26 trillion GDP, USD 7.8 trillion trade, and 1.3 billion people.

Booming economy reaching **1,119 billion in 2023**, up from USD 238 billion in 2002.

Over **USD 262 billion** of FDI between 2003-2023, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

EURASIA

GDP: \$2 trillion
Import: \$321.9 billion
Population: 233.6 million

MENA

GDP: \$3.6 trillion
Import: \$751.6 billion
Population: 448.9 million

EUROPE

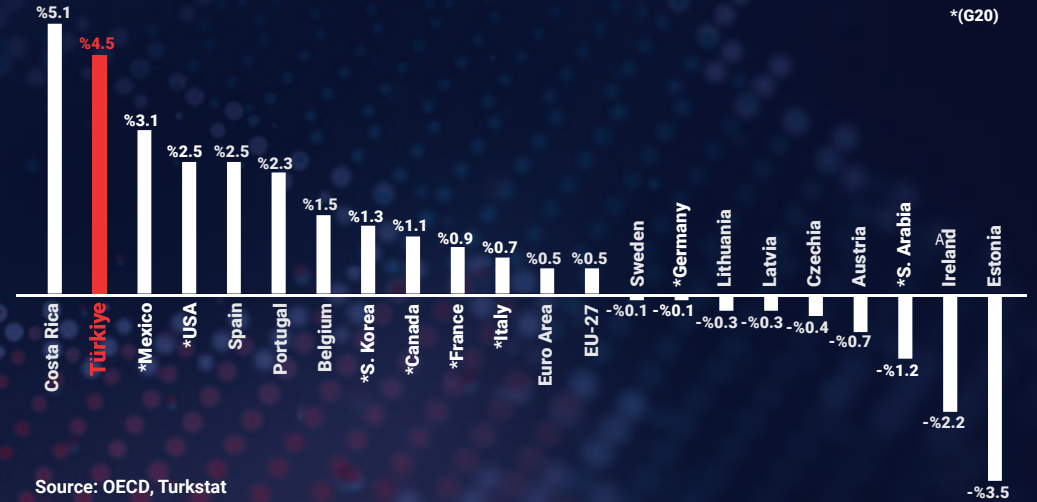
GDP: \$20.2 trillion
Import: \$6.8 trillion
Population: 600.4 million

TOTAL

GDP: \$25.8 trillion
Import: \$7.8 trillion
Population: 1.3 billion

Source: World Bank, 2022
Comtrade, 2022

REAL GDP GROWTH (2023, %)



TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2023, with an average annual growth rate of

5.4%

CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual GDP growth rate of 5.4% over the past 20 years.

(2003-2023, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 85.4 million, half of which is under the age of 34.

(2022, TurkStat)

Largest youth population compared with the EU.

(2023, Eurostat)

93.1 million fixed and mobile broadband internet subscribers.

(2023, Information and Communications Technologies Authority)

SKILLED AND DEDICATED LABOR FORCE

Around 32 million young, well-educated and motivated professionals.

(2023, Turkstat)

Around 900,000 students graduate annually from 208 universities.

(2023, CoHE)

TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT

 **1ST**

According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.

 **USD 204 Billion**

Total value of PPP contracts in Türkiye during the 1986-2023 period.

 **270**

Total number of PPP projects in Türkiye during the 1986-2023 period.

 **27,797**

Total number of hospital beds under PPP projects. 17 healthcare campuses have been completed with a total number of 27,187 bed capacity and 1 healthcare campus is under construction with a 610-bed capacity.

 **57**

Number of airports in Türkiye increased from 26 in 2002 to 57 in 2023.

Who we are?

Investment Office is the official organization that:

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

How we help?

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.

What we do?

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS

-  USA
-  GERMANY
-  ITALY
-  SPAIN
-  TÜRKİYE
-  S. ARABIA
-  UAE
-  QATAR
-  CHINA
-  MALAYSIA
-  S. KOREA
-  JAPAN
-  FRANCE
-  UK
-  SINGAPORE

SECTORS

- Agrofood
- Automotive
- Chemicals
- Defense & Aerospace
- Energy
- Financial Investments & Startups
- ICT
- Infrastructure
- Life Sciences
- Machinery
- Business Services
- Financial Services
- Mining & Metals
- Real Estate
- Tourism



Explore untapped investment opportunities across a variety of industries in Türkiye.



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