

INVEST IN  TÜRKİYE

FDI AGENDA



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Message from the Investment Office



On August 30, Türkiye proudly commemorated the 102nd anniversary of its victory at the Battle of Dumlupınar in 1922, a decisive moment in our country's history. At Investment Office, we paid respectful tribute to Mustafa Kemal Atatürk, the founder and first President of the Republic of Türkiye, and the courageous soldiers who fought valiantly for our independence. This day serves as a powerful reminder of our enduring spirit and commitment to the values upon which our Republic was founded.

As we move into September, Türkiye continues to achieve significant milestones, demonstrating its dynamic growth and strategic commitment to sustainable development. In a landmark event, President Recep Tayyip Erdoğan inaugurated the new Çukurova International Airport in Mersin's Tarsus district. This state-of-the-art facility, equipped with advanced infrastructure and substantial capacity, is poised to become a vital gateway for the Mediterranean region, enhancing both regional growth and international connectivity. More than just a transportation hub, the airport is strategically positioned to significantly boost export capacity, streamline logistics and supply chains, and reinforce Türkiye's status as a central hub in global trade.

In a move to further expand our global reach, the Investment Office has formed a strategic partnership with Real Madrid, one of the world's most prestigious football clubs. Through this collaboration, Investment Office started broadcasting digital advertisements during Real Madrid's home games, reaching millions of viewers globally and showcasing Türkiye's vibrant investment landscape to a diverse international audience.

Türkiye also experienced a remarkable surge in FDI in June 2024, with total inflows reaching USD 842 million, marking a substantial year-on-year increase. This impressive growth underscores Türkiye's appeal as a premier destination for international investments and highlights the effectiveness of the Turkish government's initiatives aimed at attracting high-quality investments that align with the country's development strategies, including the recently unveiled Türkiye FDI Strategy for 2024-2028.

In the energy sector, Türkiye continues to strengthen its position as a key player on the global stage. Ganfeng Lithium, in partnership with Yiğit Akü, announced a significant USD 500 million investment to establish a lithium battery production facility in Türkiye. This joint venture is set to enhance Türkiye's competitiveness in the advanced battery technology market, supporting Türkiye's ambitions under the HIT-30 Program to foster technological innovation and drive sustainable economic growth.

Moreover, in the biotechnology sector, Turkish biotech company Cellestetix successfully secured a USD 2 million investment to advance its pioneering work in regenerative beauty care. This achievement further enhances Türkiye's reputation as a hub for cutting-edge R&D.

As we look ahead, the Investment Office remains steadfast in its mission to position Türkiye as a leading destination for FDI. We invite you to explore the multitude of opportunities that Türkiye has to offer and to join us in our ongoing journey toward a prosperous and sustainable future.

A. Burak Dağlıoğlu
President, Investment Office



New Çukurova International Airport Takes Flight, Boosting Regional Growth and Connectivity

President Recep Tayyip Erdoğan attended the opening ceremony of the newly constructed Çukurova International Airport (COV) in Mersin's Tarsus district, celebrating its potential to enhance regional development and international trade. In his speech, President Erdoğan emphasized that the new airport is more than just a passenger hub—it is a strategic asset poised to significantly boost the region's export capacity.

"Our airport will serve as a gateway for products from industrial and trade zones, such as Mersin Port, Mersin and Adana Organized Industrial Zones, Iskenderun Bay Industrial Facilities, and Yumurtalık Free Zone, to reach global markets," said President Erdoğan.

President Erdoğan further underscored the airport's vital role in improving logistics, supply chains, and economic activities by enabling faster delivery of goods and enhancing the competitiveness of local businesses.

Designed to serve a broad area, including Adana, Mersin, and the wider Mediterranean region, COV features state-of-the-art facilities. It boasts an

annual passenger capacity of 9 million, a 110,000-square-meter terminal, and two runways, one of which can accommodate the world's largest passenger aircraft. Additionally, the airport is equipped with advanced infrastructure, including high-speed taxiways, expansive aprons for both general aviation and commercial flights, and extensive cargo handling facilities.

President Erdoğan praised the airport's architectural design, which integrates regional design elements with modern aesthetics and highlighted the importance of incorporating local features such as cotton and orange colors, which are emblematic of the region. President Erdoğan also noted that the construction was completed through a public-private partnership without any direct cost to the state budget, underscoring the efficiency and economic benefits of such projects.

The airport's strategic location, positioned between Adana and Mersin with easy access to major highways and planned integration with high-speed rail networks, makes it a pivotal hub for enhancing regional connectivity. "Our businesses and agricultural producers will now have direct access to international markets, reducing delays and minimizing the risk of spoilage for perishable goods," President Erdoğan reassured.

The construction of COV is projected to greatly benefit the region's economy, creating around 3,000 direct and indirect jobs while fostering growth in trade, tourism, and agricultural production.



Türkiye's Export Growth Accelerates as Trade Deficit Narrows in July

The Turkish Ministry of Trade and the Turkish Statistical Institute (TurkStat) released preliminary international trade data for July, highlighting a robust performance in Türkiye's exports.

The data reveal that exports surged 13.8 percent year-on-year to USD 22.51 billion, while imports decreased 7.8 percent to USD 29.81 billion in July 2024. This resulted in a substantial narrowing of the trade deficit, which dropped 41.8 percent to USD 7.3 billion.

Commenting on the data, Trade Minister Ömer Bolat stated, "The policies we have implemented and the measures we have taken demonstrate the effectiveness of the Medium-Term Program."

Bolat noted that the July international trade data reflect an upward trend in Turkish exports of goods and services, while imports charted a downward trajectory.

The export-to-import coverage ratio also showed a notable improvement, rising from 61.2 percent in July 2023 to 75.5 percent in July 2024. Over the first seven months of the year, exports increased 4.1 percent to USD 148.74 billion, whereas imports fell 8.3 percent to USD 198.68 billion. This led to a reduction in the trade deficit by

32.4 percent, from USD 73.86 billion to USD 49.94 billion.

Excluding energy products and non-monetary gold, July exports rose 13 percent to USD 20.52 billion, and imports fell 4.2 percent to USD 23.51 billion, resulting in a trade deficit of USD 2.98 billion. This underscores the strength of Türkiye's manufacturing sector.

The manufacturing sector continues to dominate Türkiye's export landscape, accounting for 94.5 percent of exports in July. Agriculture, forestry, and fishing contributed 2.8 percent, while mining made up 2.1 percent.

Germany was the top destination for Turkish exports in July, with shipments totaling USD 1.75 billion, followed by the United Kingdom, the United States, Iraq, and Italy.

Türkiye Sees Significant Surge in FDI in June 2024

In June 2024, Türkiye saw a substantial increase in Foreign Direct Investment (FDI), with total inflows reaching USD 842 million, marking a remarkable year-on-year rise of 94.9 percent. This growth brings the total FDI for the first half of 2024 to USD 4.69 billion, showcasing Türkiye's strong appeal to global investors.

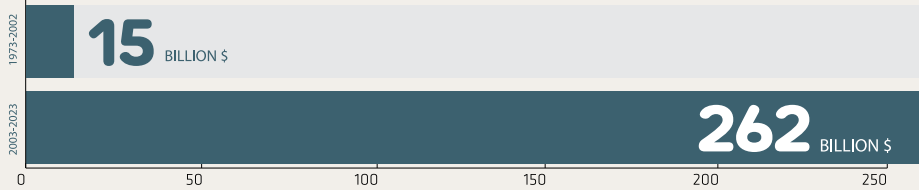
The composition of FDI inflows in June 2024 reveals that equity capital was the largest contributor, accounting for USD 554 million, or 65.8 percent of the total. Other capital followed with USD 190 million (22.6 percent), while real estate investments contributed USD 98 million, representing 11.6 percent of the total.

The service sector attracted the highest level of FDI, receiving USD 284 million, which constituted more than half of the total inflows. The industrial sector was the second-largest recipient, with USD 187 million (33.3 percent), followed by the agricultural sector, which garnered USD 90 million (16 percent). Notably, under the sub-sectoral breakdown, manufacturing led with USD 187 million, while wholesale and retail trade received USD 178 million. Agriculture, forestry, and fishing also held a strong position with USD 90 million in investments.

By geographic origin, European countries were the leading source of FDI, contributing USD 423 million, which represented 75.4 percent of the total inflows. Asia followed with USD 122 million (21.7 percent), while the Americas contributed USD 13 million (2.3 percent).

At the country level, Ireland emerged as the top investor, with USD 139 million (24.8 percent), followed by the Netherlands with USD 109 million (19.4 percent), and Germany with USD 72 million (12.8 percent).

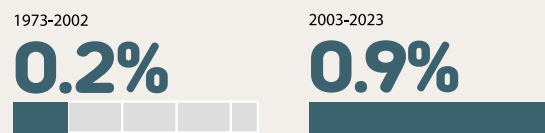
TOTAL FDI INFLOWS*



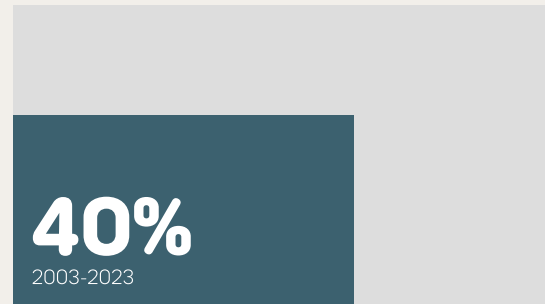
NUMBER OF INTERNATIONAL COMPANIES OPERATING IN TÜRKİYE



TÜRKİYE'S SHARE IN GLOBAL FDI*



AVERAGE CONTRIBUTION OF FDI TO CURRENT ACCOUNT BALANCE



Source: Türkiye Foreign Direct Investment (FDI) Strategy (2024-2028)

*The periods compared were determined based on data availability

FDI is a key component of the Turkish economy, substantially contributing to employment, exports, R&D

EMPLOYMENT

Direct Employment by FDI Companies



FDI's Share in Private Sector Employment



EXPORTS (2006-2021)

31%

Share of FDI Companies in Türkiye's Exports

Exports Value of FDI Companies (USD)



Share of Medium-High Tech & High-Tech Industries in Exports

61%

71.8%

Local Content Ratio of FDI Companies

LOCAL SOURCING

(2006-2021)

R&D

Share of FDI Companies in Private Sector R&D Expenditures

(2006-2021)

30.3%

730

Average Annual Patent Applications (2010-2020)

Analyses cover the most up-to-date data available at the time of preparing the Türkiye FDI Strategy

Source: Türkiye Foreign Direct Investment (FDI) Strategy (2024-2028)

CBRT Deputy Governor Hatice Karahan Discusses Economic Resilience in Türkiye



Investment Office recently sat down with Central Bank of the Republic of Türkiye (CBRT) Deputy Governor Hatice Karahan for an in-depth discussion on Türkiye's economic strategy. Karahan explained how restrictive monetary policy contributes to the stabilization of inflation and currency and the impact this has on the Turkish economy.

• Ms. Karahan, could you please briefly introduce yourself to our readers?

I have been Deputy Governor of the Central Bank of the Republic of Türkiye (CBRT) since July 2023. I am a member of the Executive Committee and the Monetary Policy Committee. I am also responsible for investor relations, international organizations, data management and statistics, structural economic research, payment systems, and financial technologies.

After completing my master's degree in economics at Boğaziçi University in Istanbul, I obtained my PhD in economics from Syracuse University. Between 2021 and 2023, I was a visiting professor at Harvard University and Columbia University in the USA. In 2017, I was part of the advisory staff to the President of the Republic of Türkiye. Prior to that, I worked in an advisory capacity for various organizations, including the Scientific and Technological Research Council of Türkiye (TÜBİTAK), the Türkiye Exporters Assembly (TIM), and the Foreign Economic Relations Board (DEİK).

• What effects does the CBRT's restrictive monetary policy have on inflation and the exchange rate, and what effects can you describe to us?

The CBRT has been pursuing a restrictive monetary policy since June 2023. Our long-term goal is to stabilize prices and achieve a single-digit inflation rate of 5 percent. For disinflation to be permanent, demand, including for imports, must also level off, and confidence in our Turkish lira must be strengthened.

Demand was still relatively high at the start of the first quarter of 2024, but we were already seeing the first effects of our orthodox monetary policy measures in March. The decline in the current account deficit from USD 57 billion in May 2023

to USD 31 billion in May 2024, as well as a considerable increase in the share of Turkish lira deposits and an accumulation of USD 40 billion in currency reserves, are signs of the effectiveness of the monetary and fiscal policy measures introduced and the onset of disinflation.

Even though annual inflation reached another peak in May, it will fall in the second half of the year. Our current forecast is an inflation rate of 38 percent by the end of this year, and we expect a single-digit figure by 2026.

• What strategy is the CBRT pursuing to reduce the inflation rate?

Our long-term target is an inflation rate of 5 percent. To this end, we define medium-term interim targets in stages. The year-end targets, as communicated in our inflation report, should be seen as the first milestones on this challenging path. All of CBRT's monetary policy decisions are based on these interim targets.

We want to reduce inflation to 38 percent by the end of 2024, and our target is 14 percent by the end of 2025. Ultimately, we will be successful if the trend of a decline in monthly inflation, as we can observe it, aligns with our inflation forecast in real terms. If these factors match, then we are on the right track.

• Have the financial markets already reacted to the CBRT's new restrictive monetary policy?

Yes, we are indeed seeing the first positive reactions. Confidence in the Turkish lira and in assets denominated in our currency has risen again, as shown by the increase in the share of deposits in Turkish lira to 47 percent, up from around 31 percent in August 2023. This is a very important development for us.

Another relevant indicator is Türkiye's CDS risk premium, which has fallen for the first time since 2021, from 700 basis points in May 2023 to 260 now. International capital flows to emerging markets have decreased overall, but they have increased significantly in Türkiye, bucking this trend. Finally, the net foreign exchange reserves of the CBRT have increased by around USD 60 billion. So, confidence in the financial markets is growing again, which is a good sign.

• What impact does orthodox monetary policy have on economic growth in Türkiye and on consumer and investor behavior?

One of the CBRT's tasks is to ensure macroeconomic balance and price stability. With orthodox monetary policy, we aim to achieve healthy economic growth that is sustainably supported by domestic demand and consumption.

We expect an increase in the key interest rate to normalize domestic demand and will initially have to accept a short-term slowdown in consumer growth. Once prices have stabilized, the path for longer-term investments will be clear again, and production-based economic growth will be possible.

Our aim is to achieve a healthy balance based not only on domestic demand but also on net exports. In meetings we regularly organize with international business representatives and based on financial indicators, we are already seeing an increase in investor confidence. Private households still expect inflation to remain at a comparatively high level in the first half of the year, but we expect this to weaken by the end of the year. In other words, all market participants are in agreement with the measures taken, and confidence in our actions is growing.

• What data do you use to make your monetary policy decisions?

The Monetary Policy Committee always makes its decisions based on all available data. We analyze monthly inflation data as well as other economic indicators, including the development of the economy, the current account balance, deposit trends, and credit growth. Decisions made by the central banks of other countries are also important to us.

• What role does a restrictive monetary policy play in long-term economic growth? Do you need to take further action?

As I have already mentioned, it is the task of the CBRT to establish and maintain price stability. However, central banks operate within a framework that is also shaped by politicians and their structural

reforms. In this respect, monetary policy contributes to a healthy economy with a stable currency and creates the basis for sustainable economic growth. The incipient disinflation process is a step on the road to economic recovery. We are determined to continue this path using monetary policy instruments.

• How is the Turkish banking sector reacting to the orthodox monetary policy?

A restrictive monetary policy is always a challenge for banks in every country. In Türkiye, however, we benefit from the fact that we have a comparatively low level of debt among private households and companies. As confidence in the Turkish lira increases further, the banks' room to maneuver will also grow thanks to this low level of debt.

The Turkish banking sector is particularly resilient, as shown by key figures on growth and profitability, as well as high levels of liquidity and capital adequacy. Loan defaults are also far below the historical average. Since Türkiye's risk premium has fallen, Turkish banks have had easier access to international financial markets, and this trend is set to continue. Banks will play an important role in the distribution of investments flowing into Türkiye.

• How is Türkiye's new monetary policy perceived internationally against the backdrop of global market fluctuations, and what reactions are you experiencing?

Since taking office last summer, I have received significant support for our monetary policy at various national and international meetings with financial institutions and investors. The measures we introduced to combat inflation were very well received. International investors' perception of Türkiye has improved significantly, especially since the end of the year. One indicator of this is the growth in capital flows into Türkiye.

Global market fluctuations only have a limited impact on the Turkish economy, partly because the proportion of international investments in financial instruments denominated in our currency has been relatively low in recent years. I therefore assume that investors will continue to be very interested in the Turkish economy in the future. If we continue to move towards disinflation over the next few months, confidence in our economy and politics will increase.

I am very confident that interest in Türkiye as an attractive investment location will grow as the positive trend in financial stability continues.

Ms. Karahan, thank you for the conversation.

Investment Office Partners with Real Madrid to Expand Global Reach



Investment Office made a significant move to expand its global reach by partnering with Real Madrid, one of the world's most renowned football clubs. This collaboration allows Investment Office to broadcast digital advertisements during the live TV coverage of Real Madrid's 19 home games in La Liga, Spain's premier football league.

These advertisements will reach a vast global audience across key regions, including Europe, the United States, Asia, and the Middle East, enhancing the visibility of Türkiye's attractive investment opportunities on the global stage.

The partnership debuted with "Invest in Türkiye – Nexus of the World" campaign during Real Madrid's first home match against Real Valladolid, which was watched live in over 150 countries, reaching an estimated 210 million viewers.

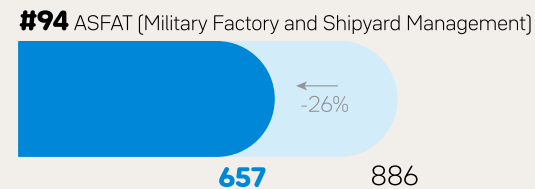
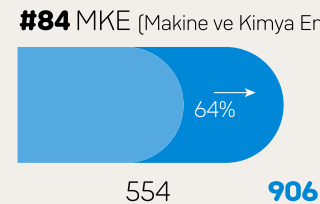
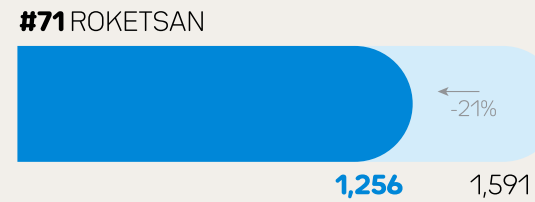
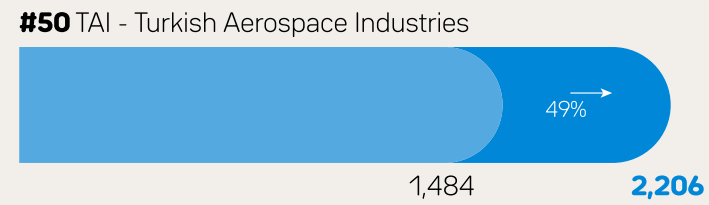
This strategic collaboration is a significant milestone in Investment Office's efforts to promote Türkiye as a premier foreign direct investment (FDI) destination and underscores its commitment to engaging with diverse international audiences through high-profile platforms.



Five Turkish Companies are Ranked Among the Top 100 Global Defense Industry Leaders

The tireless commitment of Türkiye's highly skilled professionals, combined with strong government support and a focus on high localization, yields impressive results and strengthens the country's position on the global stage.

RANK COMPANY 2023 Defense Revenue (Million USD) 2022 Defense Revenue (Million USD) Defense Revenue Change (%)



0 500 1000 1500 2000 2500 3000 3500

Source: Defense News

GanfengLithium

YİĞİTAKÜ

Ganfeng Lithium and Yiğit Akü Announce USD 500 Million Battery Investment in Türkiye

Ganfeng Lithium Group, a global leader in lithium battery production with a market capitalization of USD 26 billion on the Hong Kong Stock Exchange, has announced a significant investment in Türkiye. The company will establish a joint venture with Yiğit Akü, one of Türkiye's largest lead-acid battery manufacturers, to produce lithium-ion batteries. The initial investment for the project is set at USD 500 million.

According to a statement from Yiğit Akü, the partnership with Ganfeng LiEnergy, a subsidiary of Ganfeng Lithium Group, aims to expand both companies' global market presence by producing lithium-ion battery cells, battery modules, battery packs, energy storage systems, battery management systems, and recycling lithium-ion batteries. The agreement is part of a broader strategy to foster international trade and enhance influence in the global market.

The joint venture plans to set up a facility in Türkiye with an annual production capacity of 5 gigawatt-hours (GWh) for lithium batteries. The factory will include production lines for lithium battery cells and battery pack assembly lines, tailored to meet market development plans.

The scalable facility will focus on producing various lithium battery

cells, such as 100Ah, 280Ah, and 314Ah, primarily targeting the Turkish and international energy storage system (ESS) markets.

The facility, designed to span 132,200 square meters, will comprise an R&D center, a technical training center, an entry control and materials testing center, a battery testing center, warehouses, and office buildings. The total equipment investment is projected to be approximately USD 202.14 million, with an estimated workforce of around 400 employees.

The new joint venture will emphasize advanced lithium battery technologies, including solid-state batteries, high-power batteries, and batteries for marine, aviation, and aerospace applications. An R&D institute will be established to conduct research projects in these high-priority technology areas.

The joint venture is also expected to apply for incentives under Türkiye's HIT-30 Program, a high-tech investment initiative designed to support projects specializing in advanced technology fields. These incentives aim to bolster Türkiye's production capacity for export to the European market.

Treasury and Finance Minister Mehmet Şimşek remarked on the investment, stating, "Global giants are increasingly choosing Türkiye for their investments in electric vehicles, batteries, and logistics. Between 2003 and June 2024, we have attracted a total of USD 266.9 billion in direct investments."

"Our share of global FDI, which was just 0.2 percent before 2003, rose to 0.9 percent during the 2003-2023 period. Our FDI Strategy aims to boost this share to 1.5 percent by 2028," Şimşek added.

LIVZYM
BIOTECHNOLOGIES

LALLEMAND

Türkiye-Based Livzym Biotechnologies Secures Investment from Lallemand

Türkiye's pioneering industrial enzyme producer Livzym Biotechnologies announced it secured an investment from global fermentation leader Lallemand Inc. through its Swiss affiliate Danstar Ferment AG.

Founded in 2014, Livzym specializes in producing sustainable, fungal-based industrial enzymes used across various industries, including food, textiles, paper, animal feed, and biofuels. These enzymes are crucial for reducing energy and resource consumption in chemical processes and industrial applications, significantly minimizing environmental impacts. The company serves a broad customer base across Europe, Asia, the Middle East, and Africa.

Livzym Founder and CEO Dr. Serdar Uysal emphasized the importance of biotechnology in global sustainability. "The future of food and agriculture is critical for global sustainability, with biotechnology playing a key role in transforming production technologies. As Türkiye's first

industrial enzyme producer, Livzym enables us to serve customers across Europe, Asia, the Middle East, and Africa," he said. Uysal expressed enthusiasm about the strategic investment partnership with Lallemand, viewing it as a significant opportunity to advance sustainability and enzyme and alternative protein technologies through Livzym's precision fermentation capabilities.

Lallemand Bio-Ingredients President Lars Asferg commented on the collaboration, stating, "The strategic partnership with Livzym and their fungal development and production platform perfectly complements our position in the enzyme sector." Asferg believes that incorporating Livzym's enzymes into Lallemand's portfolio will allow them to offer customers a new range of high-performance enzymes.

Lallemand is a family-owned business headquartered in Canada, specializing in the development, production, and marketing of yeast, bacteria, fungi, and enzyme-based solutions across various sectors. These include baking, food ingredients, human and animal nutrition and health, biofuels and distilled spirits, crop protection and nutrition, oenology, and brewing. Lallemand operates in more than 50 countries, with over 50 production plants and approximately 5,500 employees.

This strategic investment marks a significant milestone for Livzym Biotechnologies, poised to enhance its capacity for innovation and expand its reach in the industrial enzyme market.



Turkish Biotech Company Cellestetix Secures USD 2 Million Investment

Cellestetix, a Turkish biotechnology company specializing in the research, development, and commercialization of plant-based exosome formulations for regenerative beauty care, successfully raised USD 2 million in a recent funding round. This round saw investments from Pragma Capital Partners (PCP), APY Ventures, Arya Ventures, Maxis Ventures, IstCapital, Ahmet Ramiz, and other angel investors.

Founded by genetic engineers Dr. Polen Koçak and Dr. Merve Yıldırım, Cellestetix focuses on cosmetic applications utilizing

plant-based exosomes. Through its brand SickScience Labs, the company offers innovative solutions for skin rejuvenation and beauty care, leveraging its advanced plant-based exosome formulations.

Cellestetix made its debut in the US market with SickScience Labs in early 2024, aiming to establish itself as an independent brand. While exosome and product R&D are conducted in Türkiye, the final manufacturing and marketing of products occur at facilities in the US, positioning the company for growth in the competitive US beauty care sector.

Co-founder Dr. Polen Koçak praised the investment, stating, "With our products now available in the US and consistently selling out, SickScience Labs, Inc. is pushing the boundaries of biotechnological cosmetics. Every day, we move closer to our goal of becoming industry leaders with our innovative products and technologies."

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Pharmaceuticals Industry in Türkiye






 REPUBLIC OF TÜRKİYE
 MINISTRY OF TRADE
 

TIW²⁰₂₄

TÜRKİYE INNOVATION WEEK

OCT. 10 > 12
 İSTANBUL HALIÇ CONGRESS CENTER

#türkiyeinnovationweek





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Türkiye Foreign Direct Investment Strategy (2024-2028)


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Mobility Industry in Türkiye 2024



TÜRKİYE YOUR RESILIENT PARTNER



RESILIENCE AND POWER TO BACK YOU UP

The world's **11th largest economy** (GDP at PPP) that climbed up 7 notches in 19 years.

Enhanced production capabilities soared export volume by seven times from 36 billion USD in 2003 to 256 billion USD in 2023, with the number of products worth over 1 billion USD increasing sixfold from 9 to 54.

An eye-catching performance that expanded **GDP** from \$238 billion to **\$1,119 billion** in 21 years.

The Presidency of the Republic of Türkiye Investment Office, the official investment advisory body of Türkiye, is a knowledge-center for foreign direct investments and a solution partner to the global business community at all stages of investments. It provides customized guidance and qualified consulting before, during, and after entry into Türkiye.



WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 26 trillion GDP, USD 7.8 trillion trade, and 1.3 billion people.

Booming economy reaching **1,119 billion in 2023**, up from USD 238 billion in 2002.

Over **USD 262 billion** of FDI between 2003-2023, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

EURASIA

GDP: \$2 trillion
Import: \$321.9 billion
Population: 233.6 million

MENA

GDP: \$3.6 trillion
Import: \$751.6 billion
Population: 448.9 million

EUROPE

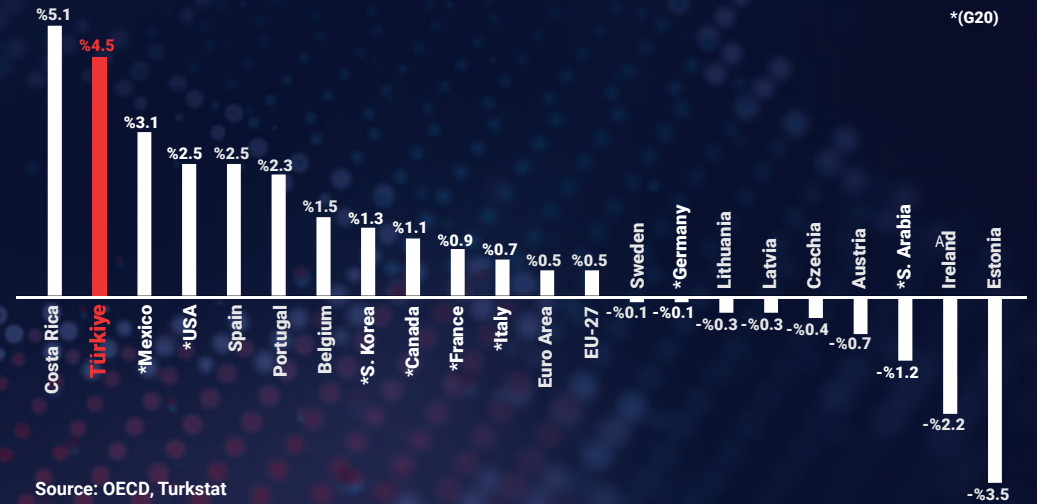
GDP: \$20.2 trillion
Import: \$6.8 trillion
Population: 600.4 million

TOTAL

GDP: \$25.8 trillion
Import: \$7.8 trillion
Population: 1.3 billion

Source: World Bank, 2022
Comtrade, 2022

REAL GDP GROWTH (2023, %)



TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2023, with an average annual growth rate of

5.4%

CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

GDP growth rate of 5.4%

over the past 20 years.

(2003-2023, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 85.4 million,

half of which is under the age of 34.

(2022, TurkStat)

Largest youth population

compared with the EU.

(2023, Eurostat)

93.1 million

fixed and mobile broadband internet subscribers.

(2023, Information and Communications Technologies Authority)

SKILLED AND DEDICATED LABOR FORCE

Around 32 million

young, well-educated

and motivated professionals.

(2023, Turkstat)

Around

900,000 students

graduate annually from 208 universities.

(2023, CoHE)

TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT

 **1ST**

According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.

 **USD 204 Billion**

Total value of PPP contracts in Türkiye during the 1986-2023 period.

 **270**

Total number of PPP projects in Türkiye during the 1986-2023 period.

 **27,797**

Total number of hospital beds under PPP projects. 17 healthcare campuses have been completed with a total number of 27,187 bed capacity and 1 healthcare campus is under construction with a 610-bed capacity.

 **57**

Number of airports in Türkiye increased from 26 in 2002 to 57 in 2023.



8,200

Total motorway length targeted to be reached in Türkiye 2035.



60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



42.4%

Share of renewable energy in total electricity production as of July 2020.

25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

For more info

invest.gov.tr/en/sectors/pages/infrastructure.aspx



Who we are? ↓

Investment Office is the official organization that:

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.










PRESIDENCY OF
THE REPUBLIC OF TÜRKİYE
**INVESTMENT
OFFICE**

What we do? ↓

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS

-  CHINA
-  FRANCE
-  GERMANY
-  ITALY
-  JAPAN
-  KUWAIT
-  NETHERLANDS
-  QATAR
-  S. ARABIA
-  SINGAPORE
-  S. KOREA
-  SPAIN
-  UAE
-  UK
-  USA

SECTORS

- Agrofood
- Automotive
- Chemicals
- Defense & Aerospace
- Energy
- Financial Investments & Startups
- ICT
- Infrastructure
- Life Sciences
- Machinery
- Business Services
- Financial Services
- Mining & Metals
- Real Estate
- Tourism



Explore untapped investment opportunities across a variety of industries in Türkiye.



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